

GREATER BAY HOLDINGS BERHAD
Registration No. 202201009799 (1455496-U)
(Incorporated in Malaysia)

Summary of the key matters discussed at the Fourth Annual General Meeting of Greater Bay Holdings Berhad held at Bangi Resort Hotel, Off Persiaran Bandar, 43650 Bandar Baru Bangi, Selangor Darul Ehsan on Wednesday, 20 May 2026 at 2.30 p.m.

Dato' Haji Ghazali B. Mat Ariff ("the Chairman") presided as Chairman of the Fourth Annual General Meeting (the "Meeting" or "4th AGM"). The Chairman called the meeting to order at 2.30 p.m. after confirmation of the requisite quorum being present. The Chairman highlighted to the shareholders that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the 4th AGM must be voted by way of poll.

The following were the queries raised by shareholder(s) and replied by the Company at the 4th AGM:-

<p>Question 1 Mr Lai Kim Loong ("Mr Lai") raised concern on the potential impact of the current global oil price situation and queried as to how high oil prices, including its severity and duration, might affect the Group.</p>	<p>Answer 1 Mr Peter Ling, the Managing Director (the "MD"), responded that the Group remains stable at the present moment, however, should oil prices persist at high levels and increase significantly towards the range of US\$140 to US\$150 per barrel, it would present considerable challenges, not only for the Group and its industry, but also other companies and economies.</p> <p>The MD added that the Group's performance for the first half of the financial year remains steady, however, the outlook for the second half remains uncertain due to the ongoing geopolitical situation and oil price volatility. The Group will continue to monitor the market conditions and exercise prudence in its operations.</p>
<p>Question 2 Mr Lai raised concerns that higher oil prices could contribute to broader inflationary pressures, potentially dampening consumer demand and affecting overall consumption and queried whether such conditions might lead to industry-wide challenges, including intensified competition and a possible economic slowdown.</p>	<p>Answer 2 The MD responded the order inflows remain steady at present, however, the MD cautioned that such challenges may arise towards the second half of the year should the oil prices remain high or increase, and the geopolitical situation remains volatile.</p>

The Statutory Financial Statements for the year ended 31 December 2025 together with the Directors' and Auditors' Reports thereon were duly received by the Shareholders.

The following Ordinary Resolutions were voted by way of poll and were duly passed by the shareholders at the 4th AGM held on 20 May 2026:-

1. Approval of the payment of Directors' Fees of RM324,000/- for the financial year ended 31 December 2025.

2. Approval of the payments of Directors' Benefits (excluding Directors' Fees) up to RM174,000/- from the conclusion of the 4th AGM until the next AGM of the Company.
3. Re-election of Andrew Ling Yew Chung as director who retired in accordance with Clause 96 of the Company's Constitution.
4. Re-election of Jonathan Ross Choo Jiunjye as director who retired in accordance with Clause 96 of the Company's Constitution.
5. Re-election of Law Mong Yong as director who retired in accordance with Clause 96 of the Company's Constitution.
6. Re-appoint Messrs PKF PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.
7. Approval of authority to Directors to Allot Shares or Grant Rights pursuant to Sections 75 and 76 of the Companies Act 2016 and Waiver of Pre-Emptive Rights pursuant to Section 85 of the Companies Act 2016 and Clause 57 of the Company's Constitution.
8. Approval of Proposed Renewal of Authority for Share Buy-Back.

There being no other matters to be transacted, the meeting was called to a close by the Chairman at 3.21 p.m. with a vote of thanks accorded to the Chair.